

## GENERAL INCREASE BULLETIN NO. 11 / 17

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### *Club – UK Defence Club*

1<sup>st</sup> December 2017

FDD

- No general increase ordered.

Our eleventh renewal bulletin reports on the decisions taken by the UK Defence Club Board of Directors at their recent meeting. The decision for renewal has produced a renewed photocopy to the 2016/17 and 2017/18 policy year announcement confirming that the 2018/19 renewal will be conducted without the application of a general increase.

As was the case last year the Club has confirmed that continuity credits will continue to be applied to renewing members on the following scale;

- Members who have been with the Association for more than one full year , a 2.5% credit
- Members with three years membership , a 5% credit
- Members with more than three years membership , a 7.5% credit

Additionally those members who insure their entire fleet with the Association will receive an additional 1.5% credit.

As last year any credit will be applied after any premium adjustment for individual claims experience.

We will continue to report on subsequent announcements from further International Group P&I Clubs over the coming weeks and months by way of our regular Renewal Bulletins.

P.L. FERRARI & CO. S.r.l.