

NEWSLETTER NO. 8/21

London P&I Club – Class 5 P&I Supplementary Calls

14th October, 2021

Overview

The London P&I Club, managed by A Bilbrough & Co Ltd., has announced that it will charge supplementary calls to its members for the 2019/20, 2020/21 and 2021/22 policy years for the following amounts:

- **2019/20:** 35% of the Annual Call;
- **2020/21:** 30% of the Annual Call; and,
- **2021/22:** 35% of the Annual Call.

The reasons given for the above unbudgeted supplementary calls is adverse trading conditions, soft premium ratings and high claims levels.

The combined ratio's were 137% in 2019/20 and 136.7% in 2020/21.

As always, P.L. Ferrari remains on hand and ready to assist clients with this development at the start of this year's renewal season.

This newsletter, and our information archive, can also be accessed at www.plferrari.com

P.L. FERRARI & CO. S.r.l.