

## GENERAL INCREASE BULLETIN NO. 6 / 17

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### *Club – UK P&I Club*

31 October 2017

P&I

- No general increase ordered.

The 2017 half year figures introduced by the club following their October Board Meeting report a strong underwriting performance to date buoyed up with a claims environment which at the half year is showing a position slightly below the last eight year average. Investment returns are reported as strong. A favourable half year Pool claims picture is coupled to a steadily reducing club percentage contribution to such claims.

Against this background the UK P&I Club Board of Directors have elected to set no general increase for the forthcoming renewal on 20<sup>th</sup> February 2018. Managers have been instructed to evaluate individual members records and risk profile when presenting individual member renewal terms. Any adjustment to the International Group reinsurance tariffs will be reflected in renewing premiums.

We will continue to report on subsequent announcements from further International Group P&I Clubs over the coming weeks and months by way of our regular Renewal Bulletins.

P.L. FERRARI & CO S.r.l.