

## GENERAL INCREASE BULLETIN NO. 9 / 17

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### *Club – Skuld*

14<sup>th</sup> November 2017

P&I

- No general increase ordered.

FDD

- No general increase ordered.

This renewal bulletin reports on the decisions taken by the Skuld Club Board of Directors at their recent meeting.

The Club has again this year confirmed their now established approach to the renewals by not setting a general increase on expiring P&I and FDD premiums. The renewals for the policy year starting 20 February 2018 will be decided by individual assessments and the Members' own statistical records as presented for the past five years. In addition there will be no change in standard deductibles. P&I premiums will be adjusted to reflect new International Group Excess Reinsurance tariffs.

Last year the club provided a member credit whereby a 2.5% return was conferred on mutual premiums paid on the 2015/16 policy year. Earlier this year the club announced a 2.5% return conferred on mutual premiums paid on the 2016/17 policy year with credits issued in November of this year.

We will continue to report on subsequent announcements from further International Group P&I Clubs over the coming weeks and months by way of our regular Renewal Bulletins.

P.L. FERRARI & CO S.r.l.