

GENERAL INCREASE BULLETIN NO. 13 / 20

Club – Japan

3rd December 2020

P&I

- A 10% general increase

Standard deductibles will be increased as follows:

Crew	US\$ 5,000 each accident or occurrence (from US\$ 3,000)
Cargo	US\$ 15,000 each single voyage (from US\$10,000)
All Others	US\$ 10,000 each accident or occurrence (from US\$ 5,000)

FDD

- No general increase

This renewal bulletin reports on the decisions taken by the Japan Club at their recent meeting. The club has elected to apply a 10% general increase to expiring P&I advance call premiums whilst passing on to Members any changes in The International Group's Excess of Loss Reinsurance tariffs at 20th February 2021. For the FDD cover there will be no general increase. Further adjustments to premiums will be made after consideration of individual Members claims records.

Should you have any queries regarding the above arguments and insurance issues, please do not hesitate to get in touch with your usual P.L. Ferrari contact or get in touch via our website at <https://www.plferrari.com>

P.L. FERRARI & CO S.r.l.