

## GENERAL INCREASE BULLETIN NO. 15/20

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### *The Summary*



14<sup>th</sup> December 2020

Upon the conclusion of the announcements for general renewal requirements issued by the Clubs of The International Group for the forthcoming renewal at 20<sup>th</sup> February 2021 we provide herein the summary headlines for each of the clubs.

We will follow up with our next and last renewal bulletin once the International Group has issued their circular setting out any change in the cost, or structure, of the International Group reinsurance programme.

	<p>P&amp;I A 5% general increase</p> <p>FDD A 5% general increase</p> <p>Expiring deductibles of US\$ 10,000 or less, for all classes of business, to be increased by US\$ 1,000</p> <p>All other deductibles to be increased by 10% on expiring values subject to a cap of US\$ 15,000</p>
	<p>P&amp;I No general increase</p> <p>Minimum deductibles will be increased as follows:</p> <p>Crew US\$ 5,000</p> <p>Cargo US\$ 16,000</p> <p>All Others US\$ 10,000</p> <p>FDD No general increase</p>
	<p>P&amp;I No general increase</p> <p>FDD No general increase</p>
	<p>P&amp;I A 10% general increase</p> <p>Standard deductibles will be increased as follows:</p> <p>Crew US\$ 5,000 each accident or occurrence (from US\$ 3,000)</p> <p>Cargo US\$ 15,000 each single voyage (from US\$10,000)</p> <p>All Others US\$ 10,000 each accident or occurrence (from US\$ 5,000)</p> <p>FDD No general increase</p>
	<p>P&amp;I A 10% general increase</p> <p>All deductibles increased by US\$ 2,000</p> <p>FDD A 10% general increase</p>

	<p>P&amp;I A 10% general increase  All deductibles, except for crew and other people related, below US\$ 25,000  to be increased by US\$ 1,000 per deductible  Crew and other people related deductibles below US\$ 25,000 to be increased by US\$ 2,500 per deductible</p> <p>FDD A 5% general increase</p>
	<p>P&amp;I A 5% general increase  The increase will be inclusive of any adjustment for reinsurance premiums for the International Group of P&amp;I clubs placement</p> <p>FDD A 5% general increase</p> <p>A 10% increase in <b>all</b> deductibles under US\$ 50,000 with a minimum increase of US\$ 500 applied to all deductibles under US\$ 5,000</p>
	<p>P&amp;I No general increase</p> <p>FDD No general increase</p>
	<p>P&amp;I A 10% general increase</p> <p>FDD No general increase</p>
	<p>P&amp;I A 5% general increase</p> <p>FDD A 5% general increase  The standard FD&amp;D deductible increased to US\$7,500 with the cap on a Member's maximum contribution increasing to US\$50,000</p>

	<p>P&amp;I A 5% general increase</p> <p>FDD A 10% general increase</p>
	<p>P&amp;I A 10% general increase</p>
	<p>FDD A 5% general increase</p>
	<p>P&amp;I A 7.5% standard surcharge  Rules deductible will be increased from US\$ 13,000 to US\$ 14,000 and where individual deductibles are below this level to be increased by US\$ 2,500</p> <p>FDD A 7.5% standard surcharge</p>

*Note: Unless otherwise noted all Clubs will be passing on to Members any cost adjustment of the tariff based GXL Reinsurance market placement as at 20th February 2021.*

Should you have any queries regarding the above arguments and insurance issues, please do not hesitate to get in touch with your usual P.L. Ferrari contact or get in touch via our website at <https://www.plferrari.com>

P.L. FERRARI & CO S.r.l.