

GENERAL INCREASE BULLETIN NO. 10 / 21

Club – Standard – Coastal & Inland Class

15th November 2021

Mutual P&I entries

- No General Increase

Fixed Premium P&I entries

- A +10% increase on expiring fixed premiums

Mutual and Fixed Premium FDD entries

- A +12.5% increase on expiring premiums

The recent committee meeting for the Standard Club Coastal & Inland Class (previously operating under the name Standard London Class) has concluded that P&I mutual owners/members with satisfactory records and risk profiles should be offered renewal on an as expiring basis, which reflects the class's continuing sound financial position. Additional costs in respect of the International Group excess of loss reinsurance programme will be passed on to owners and members.

The cost of the club's non-pool reinsurance programme has increased, and indications are that it is expected to increase further into 2022/23 hence the +10% increase on expiring P&I fixed premium entries.

Accounts with adverse records or unacceptable risk profiles will, as usual, be subject to individual negotiation.

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